

**Speech of
Amir Abbasciy, Chairman & CEO
Byco Petroleum Pakistan Limited**

Honourable Chief Guest, Esteemed Guests, Respected Ladies & Gentlemen, Colleagues and Friends,

Assalam-o-Alykum & a Good Evening to all,

It fills my heart with immense joy and contentment to stand before such a distinguished gathering on this auspicious event the launch of the new brand identity of Byco Petroleum Pakistan Limited

I would like to wholeheartedly congratulate the Byco team and all our stakeholders and partners on this landmark occasion. We are now entering a striking era of innovation and transformation, and to accomplish our aims we would need your continued support and encouragement, which I must admit have been the pivotal factors enabling us to reach this far.

We bow our head in gratitude in front of the Almighty Allah for helping us overcome every single obstacle that came in our way by providing us fortitude and persistence.

Today on behalf of Byco, I pledge to our glorious nation that they will soon start experiencing an exponential change in terms of exceptional quality products, unparalleled customer services and state of the art retail stations.

Let me begin with a brief picture of our dream, an unprecedented journey that began on the 9th of January, 1995.

We had the aim to become the prime source for meeting the petroleum and petrochemical requirements of the country, while ensuring the highest possible standards of environment, health, safety and security.

Here I would like to pay my tribute to an exceptional individual, our late founding chairman, Mr. Parvez Abbasi who launched the company and guided us admirably with his outstanding leadership qualities.

Mr. Abbasi was a farsighted leader with futuristic ideas, and though he left us for his eternal abode nearly four years ago, his dreams and vision continue to guide us and help us grow. Among his most valuable contributions within Byco was the instillation of a consuming desire to dream He used to say every great achievement starts with a humble dream what you cannot dream you cannot envision and what you cannot envision you cannot achieve.

I assure you all that the day is not far when Byco will be recognized as a leading petroleum company of Pakistan with a pioneering role in different market segments.

As you all know, Byco started as Bosicor with the smallest refinery in Pakistan on the coastal belt of Balouchistan.

By the grace of Allah Almighty we will shortly be commissioning Pakistan's largest refinery with a capacity of 120,000 barrels per day next to our existing refinery along-with the country's first isomerisation plant, capable of meeting euro 4 gasoline specifications.

Concurrently we will commission the country's first single point mooring and the only deep water crude oil and petroleum import facility, coupled with the country's second largest single site storage terminal to support our refinery's crude oil imports.

Shortly thereafter we will commission the largest aromatics complex of Pakistan.

Starting from humble beginnings, for years it was easy for others to dismiss us as the also-rans of the petroleum industry.

Thanking All mighty Allah, our growth has been impressive and we now clearly see our position in the petroleum landscape as a major player in the midstream and downstream sectors of Pakistan's petroleum industry.

This is a remarkable turnaround and its credit goes to the Byco team for putting in hours and hours of hard work while placing their personal lives on the back burners. The credit also goes to all our stakeholders and partners for trusting us to deliver.

I would like to take the opportunity to appreciate the wonderful and supportive role played by the better halves of the Byco team who have indirectly contributed through their commendable understanding for the long hours put in by their spouses in each and every project completed by Byco.

Without their noticeable contribution and immeasurable sacrifices, we could never have achieved what we have thus far.

Maybe the practice of living for days without spouses could come in handy in the days to come as well. On behalf of all of us at Byco, I hope the theory "absence makes the heart grow fonder" tests positive.

As the better halves have now gotten used to having their spouses away from home days on end, I feel it appropriate to share with them that since we have massive projects in the pipeline, think twice when you hear them say "my hours will not always remain this long".

Why such long hours why being pre-occupied even while amongst family and friends Well... this is because what we are building is nothing less than the largest oil refining, marketing and petrochemicals company of our country,

With the added complexities of infrastructure projects being set up to support gargantuan logistics of moving close to 40% of our nation's demand of oil from a single site and distributing it across the country.

On this historic occasion, I would like to express my sincerest gratitude to our joint venture partners Abraaj Capital Limited, the leading private equity firm in the (Middle East, North Africa and South Asia) MENASA region for reposing trust in our expertise and capabilities, and joining us in our quest to initiate change in the energy sector of Pakistan.

Byco recently celebrated the inauguration of its 100th retail outlet across Pakistan, which is indeed a laudable accomplishment considering that our first outlet became operational less than three years ago near Sukkur on the National Highway.

We believe in establishing our unique identity in what we know is an extremely competitive market.

This resolve has inspired us to plan the upgrade of our outlets into state-of-the-art retail stations across the country for our customers to behold a completely new and one-of-a-kind experience.

At Byco, while we share moments of satisfaction with our colleagues on a well implemented project, we know we can not rest on our laurels as larger achievements and considerable challenges lie ahead of us in the days to come.

Included in our sights is expanding our reach beyond our national boundaries and into the global arena as an international brand.

As a rapidly growing group of businesses, we are confident of our abilities to create a niche for ourselves across geographical regions and emerge Insh Allah as a first choice petroleum company not only in Pakistan but the surrounding region and beyond

I have unrelenting trust in the potential and capabilities of the Byco team to achieve what others say is impossible.

We have climbed steps of impossible challenges to get where we are and Insh Allah we will continue to do so.

Together we have realized many dreams and together we shall achieve many more milestones in times to come.

We have done so in the past and I look forward with my team to do so in the future as well!

Thank you and God bless you all.