



PRESS RELEASE

Bank Alfalah & Byco Petroleum Partner to Launch Alfa Payments Nationwide

- Petrol cost to fall to Rs. 100 per litre by using Alfa app at Byco's outlets
- Byco and Alfa to digitize fuel payments bringing convenience, ease and savings!

November 15, 2019: Pakistan's premier energy company, Byco Petroleum Pakistan Limited, has partnered with Bank Alfalah, one of Pakistan's leading banks and a premier brand in the FinTech landscape of the country, to launch digital payments across Byco's nationwide network of retail outlets. Together, they intend to break the shackles of financial marginalization by digitizing the retail landscape in Pakistan.

Bank Alfalah being an advocate of the OneQR concept, has now enabled Byco Petroleum to not only accept payments through its Alfa App but also accept payments made through 25 other Digital Banking Apps being used across the country. Now every Bank Alfalah customer with Alfa app can drive to their nearest Byco retail outlet and avail a liter of petrol for just Rs.100, purchasing as much as 10 liters of petrol in a day and 300 liters in a month, at this discounted price.

Mr. Fayaz Ahmad Khan, Vice President, Byco Petroleum said on the occasion: "Byco has always innovated in Pakistan's Oil and Energy sector. I am very pleased to have signed the agreement to partner with Bank Alfalah to roll out Alfa digital payments across Byco's network of 383 retail outlets, beginning with all 31 stations in Karachi. We hope to expand the use of digital payments to facilitate our customers and also better document the economy as well."

Mr. Yahya Khan, Group Head, Digital Banking Group, Bank Alfalah said on the occasion: "Partnering with Byco opens up new avenues for our customers to avail an experience of easy and convenient payments at retail pumps across Karachi and that too belonging to one of the leaders of the Pakistani Petroleum Industry. Now, a common Pakistani, banked or unbanked can go to a Petrol Station and avail up to 10 liters of Petrol every day at a discounted price through scanning a simple QR"

Byco will serve as an evangelist for the FinTech industry, helping to digitize its nationwide retail network into accepting digital payments through QR code. Petrol and Diesel is just a QR scan away and at a significant discount from the regular price. Digital payments make lives easier for customers who do not need to worry about having enough cash.

Moreover, opening an Alfa account is a very simple process. It just requires a CNIC and/or your thumbprint. All your banking needs are just a simple touch away with an Alfa account. Alfa simplifies payments and also facilitate significant savings for customers as well.

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About Byco: *Byco Petroleum Pakistan Limited (BPPL) is one of Pakistan's leading energy firms, engaged in the businesses of oil refining, petroleum marketing, and petroleum logistics. Byco's mission is to meet the nation's energy. The Company manufactures a wide range of petroleum products with a vision to achieve sustainable productivity and profitability while upholding high environmental, health and safety standards.*

Byco is Pakistan's largest oil refiner by design capacity, and is the nation's only firm having a dedicated Single Point Mooring (SPM). Byco's SPM is the only floating liquid port in the country, and the company employs a round-the-clock crew dedicated for the safety and security of the buoy and vessels in and around the SPM's anchorage area. The SPM is Pakistan's only terminal having a Tier 3 oil spill response membership.

Byco refines crude oil into various marketable components including Liquefied Petroleum Gas, Light Naphtha, Heavy Naphtha, High Octane Blending Component, Motor Gasoline, Kerosene, Jet Fuels, High Speed Diesel and Furnace Oil. Byco is proud to have the largest capacity crude oil storage tanks in the country. Byco's marketing network supports retail outlets in more than 80 cities all over Pakistan and is an emerging player in Pakistan's oil marketing sector. Byco's diverse and highly skilled workforce consists of approximately 900 dedicated employees across the firm's divisions.

For more information, please contact Byco's Communications at info@byco.com.pk, or call (021) 111-222-081 x. 305. Visit Byco's website at: www.byco.com.pk