



MEDIA BRIEF

Byco Posts Operating Profit of Rs 1.165 billion

Karachi, February 19, 2016: Byco Petroleum Pakistan Limited announced financial results for the half-year, ending 31st December of its financial year 2015-16. The Company posted Net Sales of Rs 36.397 Billion that resulted in an Operating Profit of Rs. 1.165 Billion.

Byco Petroleum Pakistan Limited declared an after-tax net profit of Rs. 534 Million for the second quarter ending 31st December, 2015. Earnings Per Share (EPS) for this quarter was Rs. 0.55/- per share.

During this time period crude oil and product prices fell on an average by 40%.

It is worth mentioning that Byco Petroleum Pakistan Limited is now a member of the Top 30 Index at the Pakistan Stock Exchange. This is in addition to the Company being added to the MSCI Global Equity Index. Indeed Byco is well placed on its well-defined path to success.

Petroleum Marketing Business

The Petroleum Marketing Business of Byco Petroleum Pakistan Limited continued to expand its operations and currently has more than 260 retail outlets in all provinces of Pakistan.

About Byco

Headquartered in Karachi, Byco is an emerging energy company engaged in the business of oil refining, petroleum marketing, chemicals manufacturing and petroleum infrastructure and logistics.

In case of any query please do not hesitate to contact

Mr. Imran Ghaznavi

Official Spokesperson – Byco

Imran.ghaznavi@byco.com.pk



@byco_pakistan



Byco



Byco Pakistan