

## FINANCIAL HIGHLIGHTS

(Rupees in million)

	2022	2021	2020	2019	2018	2017
<b>BALANCE SHEET</b>						
Share Capital	53,299	53,299	53,299	53,299	53,299	53,299
Share holders' equity	34,649	29,846	26,201	28,218	30,222	21,918
Property, plant and equipment	72,382	71,512	70,790	69,138	68,716	69,030
Long term investment	16,932	16,932	16,932	16,932	16,932	16,932
Long term loans and advances	482	568	723	861	939	948
Stock-in-trade	48,246	33,585	22,879	29,260	29,391	12,583
Trade debts	7,078	4,556	4,357	5,337	5,464	4,858
Total current assets	67,225	47,747	36,313	41,895	40,378	21,630
Total current liabilities	94,792	78,631	71,521	75,454	72,706	56,264
Short term borrowings	19,627	15,070	23,908	15,849	2,323	3,372
Current portion of non-current liabilities	3,734	5,961	2,685	7,897	8,766	7,932
Non-current liabilities	27,992	29,521	28,294	26,470	26,824	31,657
<b>PROFIT OR LOSS ACCOUNT</b>						
Revenue from contract with customers	170,015	142,150	173,899	197,831	166,290	88,420
Cost of sales	159,043	134,042	171,002	195,871	157,134	84,196
Gross profit	10,972	8,108	2,896	1,960	9,156	4,224
Operating profit	8,884	6,286	1,530	832	8,248	3,611
Finance costs	2,963	2,416	3,960	3,070	2,878	2,283
Profit / (Loss) before taxation	5,921	3,870	(2,431)	(2,238)	5,370	1,327
Profit / (Loss) after taxation	4,788	3,596	(2,431)	(1,684)	5,020	2,182

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<b>PROFITABILITY RATIOS</b>							
Gross Profit	%	<b>6.45%</b>	5.70%	1.67%	0.99%	5.51%	4.78%
Profit before Tax	%	<b>3.48%</b>	2.72%	-1.40%	-1.13%	3.23%	1.50%
Net Profit	%	<b>2.82%</b>	2.53%	-1.40%	-0.85%	3.02%	2.47%
EBITDA Margin to sales	%	<b>7.51%</b>	7.22%	3.06%	2.14%	6.78%	7.12%
Return on equity	%	<b>13.8%</b>	12.0%	-9.28%	-5.97%	16.61%	9.95%
<b>LIQUIDITY RATIOS</b>							
Current Ratio	Times	<b>0.71</b>	0.61	0.51	0.56	0.56	0.38
Quick / Acid Test Ratio	Times	<b>0.20</b>	0.18	0.19	0.17	0.15	0.16
<b>ACTIVITY / TURNOVER RATIOS</b>							
Inventory turnover	Days	<b>93.90</b>	76.88	55.64	54.65	48.75	43.17
Debtors turnover	Days	<b>12.49</b>	11.44	10.17	9.96	11.33	27.13
Creditors turnover	Days	<b>120.9</b>	105.2	80.0	99.0	116.4	147.07
Inventory turnover	Times	<b>3.89</b>	4.75	6.56	6.68	7.49	8.46
Debtors turnover	Times	<b>29.2</b>	31.9	35.9	36.6	32.2	13.45
Creditors turnover	Times	<b>3.02</b>	3.47	4.56	3.69	3.14	2.48
Total assets turnover ratio	Times	<b>1.08</b>	1.03	1.38	1.52	1.28	0.80
Fixed assets turnover ratio	Times	<b>2.35</b>	1.99	2.46	2.86	2.42	1.28
<b>FINANCIAL LEVERAGE RATIOS</b>							
Interest coverage ratio	Times	<b>3.00</b>	2.60	0.39	0.27	2.87	1.58
Debt to equity ratio*	Times	<b>1.48</b>	1.69	2.09	1.78	1.25	1.96
<b>INVESTMENT / MARKET RATIO</b>							
Earnings per share	Rs.	<b>0.90</b>	0.67	(0.46)	(0.32)	0.94	0.41

\* Debt also includes subordinated loans from related parties.