

Financial Highlights

Investor Information

(Rupees in million)

	2018	2017	2016	2015	2014	2013
Balance Sheet						
Share Capital	53,299	53,299	9,779	9,779	9,779	9,779
Share holders' equity	30,222	21,918	6,555	5,188	5,052	(3,411)
Property, plant and equipment	68,716	69,030	12,581	13,716	14,928	17,625
Long term investment	16,932	16,932	22,661	5,729	5,729	5,729
Long term loan, advances and rec	939	948	–	16,931	–	–
Stock in trade	29,391	12,583	7,332	4,860	8,778	5,704
Trade debts	5,464	4,858	8,287	9,349	10,245	12,124
Total current assets	40,374	21,630	20,642	18,549	38,589	20,537
Total current liabilities	72,702	56,264	39,179	36,376	37,786	29,470
Short term borrowings	2,323	3,372	6,594	738	6,402	6,800
Current portion of non-current liabilities	8,766	7,932	5,447	3,729	2,655	1,636
Non-current liabilities	26,824	31,657	10,160	13,372	16,216	17,848
Profit and Loss Account						
Net sales	166,290	88,420	77,702	94,807	92,545	66,187
Cost of sales	157,141	84,196	73,419	89,941	92,136	66,111
Gross profit	9,150	4,224	4,283	4,866	409	76
Operating profit / (loss)	8,248	3,611	3,253	2,935	(2,695)	751
Financial charges	2,322	2,283	2,309	2,758	2,793	2,645
Profit / (Loss) before taxation	5,370	1,327	718	(151)	(6,325)	(2,085)
Profit / (Loss) after taxation	5,020	2,182	1,367	72	(5,937)	(2,259)

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Profitability Ratios							
Gross Profit	%	5.50%	4.78%	5.51%	5.13%	0.45%	0.12%
Profit before Tax	%	3.23%	1.50%	0.92%	-0.16%	-6.83%	-3.15%
Net Profit	%	3.02%	2.47%	1.76%	0.08%	-6.42%	-3.41%
EBITDA Margin to sales	%	6.78%	7.12%	5.73%	4.44%	-1.83%	2.67%
Return on equity	%	16.61%	9.95%	20.86%	1.39%	-117.52%	66.23%
Liquidity Ratios							
Current Ratio	Times	0.56	0.38	0.53	0.51	1.02	0.70
Quick / Acid Test Ratio	Times	0.15	0.16	0.34	0.38	0.78	0.50
Activity / Turnover Ratios							
Inventory turnover	Days	48.75	43.17	30.31	27.67	28.69	23.90
Debtors turnover	Days	11.33	27.13	41.42	37.72	44.11	60.30
Creditors turnover	Days	116.32	147.07	141.72	119.75	95.39	111.00
Inventory turnover	Times	7.49	8.46	12.04	13.19	12.72	11.60
Debtors turnover	Times	32.22	13.45	8.81	9.68	8.27	5.46
Creditors turnover	Times	3.14	2.48	2.58	3.05	3.83	3.29
Total assets turnover ratio	Times	1.25	0.78	1.39	1.71	1.56	1.51
Fixed assets turnover ratio	Times	2.42	1.28	6.18	6.91	6.20	3.76
Financial Leverage Ratios							
Interest coverage ratio	Times	3.55	1.58	1.41	1.06	(0.96)	0.28
Debt to equity ratio	Times	1.25	1.96	3.39	3.44	5.00	(7.71)
Investment / Market Ratios							
Earnings per share	Rs.	0.94	0.41	1.40	0.07	(6.07)	(2.31)