



## **Byco's Floating Terminal Imports 5 million tons of crude oil**

- **5 Million Tons of Crude Oil imported since commissioning of Byco's Single Point Mooring (SPM) in 2012**
- **Byco's SPM has continuously operated safely since its launch in 2012, including through monsoon periods from June to September**

(Karachi, 16 October). Byco Petroleum's Single Point Mooring has imported 5 million tons of crude oil since its inception. It has been in continuous operation since 2012 including the severe monsoon season from June through September, which was previously considered impossible for the area. Byco's SPM is Pakistan's only floating terminal and revolutionizes the handling of crude oil and refined petroleum products in the country. The SPM has been set up in the deep sea and is connected to a storage tank via 15 km of both on-shore and sub-sea pipelines. Byco has a storage capacity of 140,000 metric tons.

Mr. Amir Abbasciy, CEO, BPPL, remarked on the achievement: "Byco's SPM is a national asset for Pakistan. Its continuous safe operations are a testament to our promise of keeping safety our top priority. I want to congratulate the entire Byco team on this singular achievement and on having imported 5 million tons of crude oil since inception."

The SPM allows Byco to import and export crude oil and refined petroleum products directly, significantly reducing traffic at Pakistan's ports situated in Karachi and Port Qasim. It enables Byco to be the only vertically integrated petroleum firm in the nation. Byco expects to import 4.5 million tons of crude oil through the SPM in the current fiscal year ending 30 June 2018.

***About Byco:*** *Byco Petroleum Pakistan Limited (BPPL) is one of Pakistan's leading energy firms, engaged in the businesses of oil refining, petroleum marketing, and petroleum logistics. Byco's mission is to meet its customer's energy needs in Pakistan and beyond. Byco manufactures a wide range of petroleum products with a vision to achieve sustainable productivity and profitability while upholding high environmental, health and safety standards.*

*Byco is Pakistan's largest oil refiner by design capacity, and is the nation's only firm having a dedicated Single Point Mooring (SPM). Byco's SPM is the first liquid port in the country, and the company employs a round-the-clock crew dedicated for the safety and security of the buoy and vessels in and around the SPM's anchorage area. The SPM is Pakistan's only terminal having a Tier 3 oil spill response membership.*

*Byco refines crude oil into various marketable components including Liquefied Petroleum Gas, Light Naphtha, Heavy Naphtha, High Octane Blending Component, Motor Gasoline, Kerosene,*

*Jet Fuels, High Speed Diesel and Furnace Oil. Byco is proud to have the largest capacity crude oil storage tanks in the country. Byco's marketing network supports retail outlets in more than 80 cities all over Pakistan and is an emerging player in Pakistan's oil marketing sector. Byco's diverse and highly skilled workforce consists of approximately 900 dedicated employees across the firm's divisions.*

*For more information, please contact Shehryar Ahmad, GM, Communication, BPPL at: [info@byco.com.pk](mailto:info@byco.com.pk), or call (021) 111-222-081 x. 312. Visit Byco's website at: [www.byco.com.pk](http://www.byco.com.pk)*

***Accompanying Photo Release:***

**Photo Caption:** "Byco's Single Point Mooring (SPM) has achieved a stellar safety record, and imported 5 million tons of crude oil since inception". Pictured is Byco's SPM near Charna Island. The SPM is 15 km from Byco's refinery in MouzaKund, Hub, Balochistan.



# BUSINESS RECORDER

Karachi, Wednesday 18 October 2017, 27 Muharram 1439

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Amir Abbasi, CEO BPPL, remarked on the achievement:

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# BUSINESS

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## CORPORATE WATCH



### **Byco's terminal achieves a milestone**

**KARACHI:** Byco Petroleum's floating terminal has imported five million tonnes of crude oil since its inception, a press release said on Tuesday.

The company's single-point mooring is Pakistan's only floating terminal, which handles crude oil and refined petroleum products.

It has been set up in deep sea and is connected to a storage tank via 15 kilometres of both on-shore and sub-sea pipelines, it added.